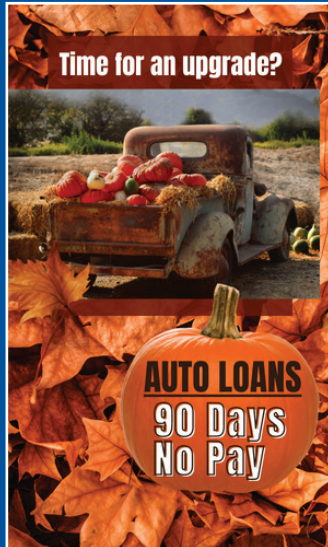




Quarterly News

20232-NEWS-1022 | Oct 01, 2022



Locations

2830 Ohio – P.O. Box 86
Augusta, KS 67010
(316) 775-7591

2218 Legion Dr –
P.O. Box 817
El Dorado, KS 67042
(316) 320-7649

300 W. Broadway
Newton, KS 67114
(316) 283-8517

24-Hour Teller #
1 (800) 564-2520

Upcoming Closings

Mon. Oct 10	Columbus Day
Fri. Nov 11	Veteran's Day
Thur Nov 24	Thanksgiving
Mon Dec 26	Cmas Day



ERIC BROWN
PRESIDENT/CEO

President's Message

Silver Lining

We have all heard so much when it comes to inflation and felt the squeeze. The price of homes, cars, groceries...it's all up. As you might have heard in the news, in an effort to slow inflation and rising costs, the Federal Reserve has been raising interest rates.

Their theory seems to be working but because of these increases, car loan rates, mortgage rates and credit card rates have all risen as well. Sounds like more bad news, but there is a silver lining to all of this! Let me explain.

Financial institutions have the opportunity to invest in things like certificates, treasury bills, bonds, etc. In a nutshell, we can take the money our members have on deposit, pool it together and invest in things not readily available to the standard consumer. Rates being paid on these types of investments have also risen. This means that, right now, financial institutions have the ability to earn more on the funds they have available to invest.

This is where being a member of White Eagle Credit Union is an advantage. Your credit union is financially strong. White Eagle Credit Union has been blessed to have available funds to make these types of investments and we are beginning to earn more investment income. Because of that, we are passing those benefits on to you. Beginning October 1st, you'll see and feel increases to your dividends in our deposit product line-up including Regular Shares, Golden Eagle Money Market (every tier), Certificates of Deposit (every term) and Dividend Checking.

Deposit rates have been historically low for several years. Some of you might remember the glory days of the 1980s and others of you might think that what we've experienced the past several years is normal. Regardless of your perspective, it is refreshing to see deposit rates beginning to head north.

White Eagle Credit Union is dedicated to the financial wellbeing of our members. We work hard to deliver exceptional service and exceptional value to every member, every day. We ask that if you enjoy your experience with WECU, please tell a friend and invite them to join. We would love to take care of them too! Thank you for being the best part of White Eagle Credit Union.

Sincerely,

Eric Brown

Eric Brown
WECU President

**Turn over for new
RATES!**

Effective 10-1-2022!

Your Community. Your Credit Union – White Eagle CU.

Savings RATES

Effective: Oct 01, 2022

Account	Rate	APY
REG. SHARE	0.25%	0.25%
IRAs	0.40%	0.40%
Compounded daily, paid quarterly		
Dividend		
CHECKING	0.10%	0.10%
SILVER EAGLE CHECKING	0.10%	0.10%
Golden Eagle - Money Market Checking		
\$2,500 – \$9,999	0.50%	0.50%
\$10,000 – \$24,999	0.65%	0.65%
\$25,000 – \$49,999	0.80%	0.80%
\$50,000- Plus	1.00%	1.00%
Compounded daily; Paid monthly		
Christmas Club	1.49%	1.50%
Compounded daily, paid annually		

Term Share Certificates

Term	Rate	APY
6 Month	1.05%	1.05%
1 Year	1.30%	1.30%
2 Year	1.50%	1.51%
3 Year	1.40%	1.41%
4 Year	1.30%	1.30%
5 Year	1.30%	1.30%

*Term Share Rates also apply to our IRA Term Share Certificate.

*Last Quarter we paid .10% on regular share and .40% on IRAs

*Dividends are paid on earnings and are subject to Board approval.

EMPOWER
YOUR FINANCIAL FUTURE
WITH A CREDIT UNION™

Come celebrate ICU Days with us!
October 20, 2022

HELLO!

**Have you moved?
Changed your
phone number?**

If you have... please let us know. Thank you.

Bet on a sure thing!

CD SPECIAL 3.05%

**WECU
18 mos CD
Special!**

3.05%

Save Today!

Play your card right and bet on a sure thing! WECU 18 Month CD Special.

Limited time offer, membership required. 3.05% Annual Percentage Yield (APY) 3.09%. 90 Day penalty for early withdrawal. Minimum \$500 opening deposit on a 18-Mos certificate. Excludes IRA funds. Federally insured by NCUA.

We Spy...

**WECU Holiday
Specials ahead!**

- Holiday Skip-a-Pay**
Skip Nov or Dec *qualified loan payments.
- Holiday Signature Loan**
Stay tuned for more info!



Holiday Skip-a-Pay & Holiday Signature Loan

Looking ahead we can see that the WECU Holiday Specials will arrive just in time for all your holiday shopping needs.

• Holiday Skip-a-Pay

Skip your November or December *qualified loan payments at WECU. Ask a loan officer if you qualify.

• Holiday Signature Loan Special

Stay tuned to our social media accounts and website for more information on both great Holiday Specials.

Connect with us:



WhiteEagleCU.com

